

Cash Flow Statement

Parent Bank			Group	
2021	2022	(NOK million)	2022	2021
2,242	2,494	Net profit	2,785	2,902
95	77	Depreciations and write-downs on fixed assets	117	186
134	-37	Losses on loans and guarantees	-7	161
-419	-324	Adjustments for undistributed profits of associated companies and joint ventures	-443	-705
-2,422	-2,420	Other adjustments	-2,436	-2,574
-370	-210	Net cash increase from ordinary operations	16	-30
3,842	-4,626	Decrease/(increase) other receivables	-4,193	4,400
-2,993	5,155	Increase/(decrease) short term debt	5,136	-3,174
-11,686	-3,739	Decrease/(increase) loans to customers	-5,643	-12,920
-288	-8,782	Decrease/(increase) loans credit institutions	-6,959	387
13,862	10,672	Increase/(decrease) deposits to customers	10,724	13,757
-290	294	Increase/(decrease) debt to credit institutions	-429	-32
-4,077	-7,310	Increase/(decrease) in short term investments	-7,311	-4,156
-	-	Increase/(decrease) in shares held for trading	-	-59
-2,001	-8,546	A) Net cash flow from operations	-8,658	-1,825
-75	-71	Increase in tangible fixed assets	-89	-145
60	-18	Decrease in tangible fixed assets	276	4
-	-	Cash flows from losing control of subsidiaries or other businesses	-6	99
-73	-5	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
419	324	Dividends received from investments in related companies	324	419
548	6	Other cash receipts from sales of interests in joint ventures	6	544
-204	-479	Other cash payments to acquire interests in joint ventures	-492	-307
672	813	Other cash receipts from sales of equity or debt instruments of other entities	849	737
-766	-835	Other cash payments to acquire equity or debt instruments of other entities	-846	-826
581	-265	B) Net cash flow from investments	33	526
-	1,000	Increase in subordinated loan capital	1,000	-
-	-750	Decrease in subordinated loan capital	-750	-
-0	-0	Increase in treasury shares	-21	-5
-	-	Decrease in treasury shares	-	-
-569	-970	Dividend cleared	-970	-569
-	-	Dividend to non controlling interests	-162	-113
-321	-547	Disbursed from gift fund	-547	-321
-	476	Additional Tier 1 Capital issued	476	-
-48	-60	Interest payments additional Tier 1 capital	-63	-50
7,867	16,194	Increase in other long term loans	16,194	7,867
-7,021	-6,613	Decrease in other long term loans	-6,613	-7,021
-92	8,729	C) Net cash flow from financial activities	8,544	-212
-1,512	-81	A) + B) + C) Net changes in cash and cash equivalents	-81	-1,512
2,764	1,252	Cash and cash equivalents at 1.1	1,252	2,764
1,252	1,171	Cash and cash equivalents at end of the year	1,171	1,252
-1,512	-81	Net changes in cash and cash equivalents	-81	-1,512